



जम्मू केंद्रीय विश्वविद्यालय Central University of Jammu

रह्या.सुचानी ;बागलाद्वए साम्बा-१८११४३ए जम्मू (ज. एवं का.)

Rahya-Suchani (Bagla) District Samba-181143, Jammu (J&K)

Ph: 7051522068, Email: finance@cuammu.ac.in & website: cuammu.ac.in

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MINUTES OF THE 20TH MEETING OF FINANCE COMMITTEE HELD ON 15TH SEPTEMBER, 2021 AT 3:00 PM THROUGH VIDEO CONFERENCE (VIRTUAL MODE) AT CENTRAL UNIVERSITY OF JAMMU

- Ref:** (i) MoE (IFD) letter F. No. 9-1/2018-IFD.pt dt. 24.07.2020 (comments on agenda)
(ii) UGC (CU) letter No. F.28-32/2012(CU) dt. 08.09.2021 (comments on agenda)
(iii) MoE (CU) letter No. F.No.52-4/2021-CU.III dt. 15.09.2021 (comments on agenda)

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1. The following members participated in the meeting:

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| (a) Prof. Ashok Aima
Vice Chancellor
Central University of Jammu | Chairman |
| (b) Prof. Alok Mohan Sherry
National Institute of Financial Management
Faridabad, NCR | Member |
| (c) Prof. Sushil Kumar Gupta
Division of Agro-forestry Faculty of Agriculture
SKAUST, Jammu | Member |
| (d) Prof. M. I. Haque
Former Dean & Chairman, Dept. of Business Administration,
Faculty of Management Studies & Research, AMU, Aligarh | Member |
| (e) Joint Secretary (CU)
MoE, New Delhi
representative
Sh. C.P. Ratnakaran
Under Secretary | Member |
| (f) Sh. Jitendra Kumar Tripathi
Joint Secretary (CU)
UGC, New Delhi | Member |
| (g) Mohammed Iqbal
Finance Officer (I/c.)
Central University of Jammu | Ex-Officio Secretary |

2. Special Invitee:

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| (i) Dr. Ravi Kumar
Registrar
Central University of Jammu | Special Invitee |
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3. The following member could not attend the meeting

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| <p>(i) Joint Secretary (IFD)
MoE, New Delhi</p> | <p>Member</p> |
| <p>(ii) Prof. Amitabh Mattoo (Padamshri)
Former Vice Chancellor, University of Jammu
Centre for International Politics, Organisation & Disarmament
Jawaharlal Nehru University, New Delhi</p> | <p>Member</p> |

Introductory

4. At the outset, the Vice Chancellor warmly welcomed all the worthy members and special invitee of the Finance Committee. Vice Chancellor appraised the house about the developmental activities being undertaken in the University. The Vice Chancellor was delighted to inform the members that two prestigious research Centers of National importance are under establishment in the University. One is “**Satish Dhawan Centre for Space Science**” fully funded by ISRO to establish high end materials research lab and the other is “**Kalam Centre for Science and Technology**” fully funded by DRDO to establish two verticals namely Computational System security and Sensors, approximately **Rs. 80 Crore** external funding will be invested on these two research centres.

5. The Vice Chancellor appraise the members that School of Education, Central University of Jammu has been sanctioned **Pandit Madan Moham Malvia National Mission on Teacher and Training** (PMMMNTT) funded by MHRD and the construction of school building is under progress. Further, he appraise about the Centre for Yoga and Naturopathy including integrated **50 bedded AYUSH Hospital** fully funded by the Ministry of Ayush, Govt. of India, which will take care of alternative medicine / therapy needs of the university staff and locals population.

6. The University has been sanctioned **HEFA term loan** of **Rs. 123 Crore** for construction of three projects (*one academic block, central library and two hostels to accommodate 500 students each*).

7. The Vice Chancellor appraised the house especially to the representative of MoE (CU) and UGC to sanction additional onetime special grant amounting to **Rs.300 Cr** for overall development of Central University of Jammu, request for the same was put forth by the then Chancellor Sh. N. N. Vohra, Former Governor of J&K vide letter No. PS/HG/2017/309 dated 14th April, 2017 (placed as Annexure- I).

8. Central University of Jammu having 610 acres of land adjacent to the international border require greater vigil need additional outsource manpower of watch and ward (Security) to ensure safety and security of the Campus. Thereafter, the Agenda items were taken up for discussion.



AGENDA ITEMS

FINANCE COMMITTEE – 20 / Item No. 01

9. **To confirm the Minutes of the 19th meeting of Finance Committee held on 4th August, 2020 through Video Conference from the residence of Vice Chancellor.**

10. Resolved that the Minutes of the 19th Meeting of the Finance Committee held on 4th August, 2020 through Video Conference, be confirmed.

11. One member raised the query for delay in conduct of Finance Committee meeting after one year. The delay is attributed to administrative reasons as informed by the Chairman to the house.

FINANCE COMMITTEE – 20 / Item No. 02

12. **To consider Action Taken Report on the decisions of the 19th Meeting of the Finance Committee held on 4th August, 2020**

13. Resolved that the Action taken on the decision of the 19th Meeting of the Finance Committee held on 4th August, 2020 through Video Conference, be confirmed.

FINANCE COMMITTEE – 20 / Item No. 03

14. **To consider the non filling up of the post of Internal Audit Officer at Central University of Jammu**

15. Members suggested that the CAG may be requested to depute the Internal Audit Officer on deputation basis to Central University of Jammu. Another member suggested that the hiring of services of Chartered Accountant as Internal Audit Officer will not serve the purpose, as they are not well versed with the General Financial Rules and working of the Govt. organisations.

FINANCE COMMITTEE – 20 / Item No. 04

16. **To report the action taken on Separate Audit Report (SAR) for the year 2019-20**

17. Resolved that action taken on Separate Audit Report (SAR) for the year 2019-20, be confirmed. One of the members apprised that all the audit paras may be replied and discussed in the next finance committee.

FINANCE COMMITTEE – 19 / Item No. 05

18. **To place Annual Accounts of the University for the financial year 2020-21**

19. In light of the comments of the MoE and UGC, the members apprised that the Annual Accounts are prepared on accrual accounting basis and as per the revised format of



accounts for CEIs and instructions / guidelines issued by MoE vide letter No. 29-4/2012-IFD dated 17.04.2015.

20. Resolved that the Annual Accounts of the University for the Financial Year 2020-2021, be confirmed and the same may be placed before the Executive Council.

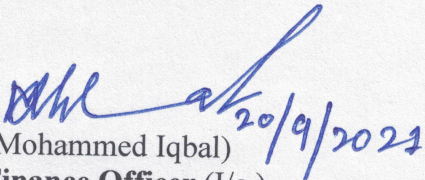
FINANCE COMMITTEE – 20 / Item No. 06

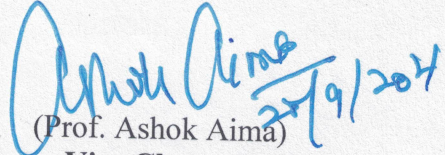
21. **To consider the Budget Estimates for the financial year 2021-2022**

22. In light of the comments of the MoE (IFD) and UGC, it is appraise that the estimates are based on the realistic assessment of requirement of funds for the University based on the comparisons of previous year expenditure and availability of funds may be ensured in consultation with UGC.

23. Resolved that the Budget Estimates for the financial year 2020-2021, be confirmed

24. The meeting concluded with thanks to the Chair.


(Mohammed Iqbal)
Finance Officer (I/c.)
Central University of Jammu


(Prof. Ashok Aima)
Vice Chancellor
Central University of Jammu